

MINUTES

ALBANY ROTARY FOUNDATION (ARF) REGULAR MEETING

Meeting held at Albany Community Center on Wednesday October 26, 2022 1:30 P.M.

- I. CALL TO ORDER AND ROLL CALL OF BOARD MEMBERS: Albany Rotary Foundation (ARF) President Paul Giganti, Albany Rotary Foundation (ARF) Treasurer Peggy McQuaid, and Howard McNenny were present. ARF VP/Secretary Jack Kenny and ARC President Taner Sen had excused absences.
- II. APPROVAL OF MINUTES. Minutes of July 27 meeting were not considered for approval due to bare quorum present for this meeting. This item will be considered at the next regular meeting.
- III. FINANCIAL OFFICER REPORT

Howard McNenny moved to approve the July-September 2022 financial report, with Peggy McQuaid seconding. Motion was approved unanimously.
- IV. OLD BUSINESS.
 - a. Bylaws: All ARF members were sent the proposed updates to the foundation Bylaws. After brief discussion, decision made to postpone any action on this item due to relatively minor proposed changes, and lack of urgency on the issue. This item will be considered at the next ARF meeting.
 - b. There was brief discussion on the management of foundation funds (currently \$22,474). These funds are held in a non interest-bearing Mechanics Bank checking account. There is no change in this suggested at the present time.
 - c. Discussion of grant process: The suggested process as stated in Paul Gigante's memo of 10/23 was discussed. All present agreed that all submittals should be made using the pdf template, which is much more legible than handwritten requests, and is easier to sent electronically, and that the requests should be funneled from the Club president to the Foundation president.
 - d. Accessibility of foundation documents: Peggy reported that she has already started the posting of foundation meeting minutes and financial reports on the club website ("Learn More" tab of Foundation page). Some research still needed to know how we might use GoogleDocs in this process.
- V. FUNDING REQUESTS
 - a. Albany Tri-Athelon (\$500 request): Motion to approve by Peggy, seconded by Paul. Motion approved unanimously.
 - b. Alameda County Housing Authority poster contest (\$750 request): Motion to approve by Howard, seconded by Paul. Motion approved unanimously.
 - c. Options Recovery (\$1000 request): Motion to approve by Peggy, seconded by Howard. Motion approved unanimously.
- VI. NEXT MEETING DATE & ADJOURNMENT
 - a. Next ARF meeting is January 25, 2023 at 1:30 pm