

MINUTES

ALBANY ROTARY FOUNDATION (ARF) REGULAR MEETING

Meeting held online with Zoom on Wednesday April 26, 2023 1:30 P.M.

- I. CALL TO ORDER AND ROLL CALL OF BOARD MEMBERS: Albany Rotary Foundation (ARF) President Paul Giganti, ARF Treasurer Peggy McQuaid, ARF VP/Secretary Jack Kenny, ARC President Taner Sen and Howard McNenny were present.
- II. APPROVAL OF MINUTES. Peggy McQuaid moved approval of the draft minutes of the 1/26/23 Foundation meeting, Taner Sen seconded and there was unanimous approval by the board.
- III. FINANCIAL OFFICER REPORT

Jack Kenny moved to approve the financial report for January through March 2023, with Howard McNenny seconding. Motion was approved unanimously.
- IV. Review grants adopted by email votes since January 25, 2023.
 - a. A grant to the Albany Athletics Boosters was approved by the board by email vote. In recognition of the grant, a banner will be hung at athletics facilities that acknowledges Albany Rotary.
- V. FUNDING REQUESTS. No requests were received.
- VI. Approval of Foundation End-of-Grant Form. Taner Sen moved to approve the interactive form that will be sent to groups that receive funds from the Foundation. Peggy seconded and the motion was approved unanimously.
- VII. Upcoming nominations for Albany Rotary Foundation (ARF) Board for 2023-24. One at-large position and the Foundation President need to be chosen for the new Rotary year. The Board will consist of Howard, Taner, Jack, Mary and the at-large member to be elected. The newsletter will solicit nominees for the at-large position in May.
- VIII. Bylaws: The ARF board reviewed with recommended change to the ARF By-laws proposed by Howard McNenny and Paul Giganti. The proposal will change the definition of a quorum in Article VII Section 11 to "4/5 of the directors." Peggy McQuaid moved to approve the revised bylaws with the change proposed. Taner Sen seconded the motion, and the change was approved unanimously. There was additional discussion on the by-laws regarding a revision needed to specify how to replace a director on the ARF board when a vacancy occurs. It was recommended that the new ARF board take up this revision.

IX. NEXT MEETING DATE & ADJOURNMENT

- a. Next ARF meeting is July 26, 2023 at 1:30 pm

X. Action items taken after the April 26, 2023 Foundation Board meeting. Two items were considered by the Foundation Board on May 8, 2023:

- a. A \$400 grant to Albany Little League, and
- b. An encumbrance of \$1000 for Albany Rotary Club's possible contribution to the Region 5160 Richmond Rotacare Grant
- c. Paul Giganti moved both items, Howard McNenny seconded both items and the Foundation Board passed them unanimously. All of these actions were taken by email.