

ADOPTED MINUTES

ALBANY ROTARY FOUNDATION (ARF) REGULAR MEETING

Belmont Village, Albany CA, Tuesday March 5, 2019 1:30 P.M.

- I. Call to Order and Roll Call of Board Members: Stefan, Peggy, Aaron, Jack, Caryl present
- II. The January 2019 minutes were approved unanimously
- III. FINANCIAL REPORT (Peggy)
 - a. The ARF will open a bank account at Mechanics Bank. It is proposed that the President and Treasurer of ARF will both be signers, but only one signer will be needed.
- IV. UNFINISHED BUSINESS
 - a. ARF needs to inform the Rotary Board that henceforth all donations received will go to ARF.
 - b. ARF is still looking into transferring Joe Villa funds into ARF, but is waiting on consultation from Al Nicora.
 - c. Caryl is gathering information on insurance needs for ARF.
 - d. Aaron will be updating the Rotary website with information about ARF, including a copy of the IRS letter.
 - e. Aaron will update the Bayou Boogie page of the website to show the connection to ARF.
- V. NEW BUSINESS
 - a. President's Report---Stefan will continue as President of ARF through June.
 - b. ARF bank account procedures: Peggy moved, Caryl seconded that Stefan Cohen, President, and Margaret McQuaid, Treasurer, will both have signature authority, but only one signature will be required. The motion was approved unanimously.
- VI. Adjournment – Next Meeting Date
 - i. April 30, 2019 at 1:30 p.m.