

ADOPTED MINUTES

ALBANY ROTARY FOUNDATION REGULAR MEETING

Belmont Village, Albany CA, Tuesday January 29, 2019 1:30 P.M.

- I. Call to Order and Roll Call of Board Members: Stefan, Peggy, Aaron, Jack, Caryl present
- II. Jack will take Minutes as part of his Vice-President/Secretary duties
- III. New Business
 - a. Organization Review
 - i. General discussion about which Rotary funds should be moved from the Club to the Foundation. Many questions need to be resolved as noted below:
 - ii. Caryl will check with Mechanics Bank about setting up a bank account for the Foundation.
 - iii. Caryl will check with Reece and Mark about whether to transfer community service funds to the Foundation and the tax implications of such a move.
 - iv. Caryl will check with attorney, Al Nicola, about the mechanics of transferring the Joe Villa funds to the Foundation
 - v. The Foundation Board recommends that the Club Board consider transferring the Joe Villa fund to the Foundation after consultations with legal and financial professionals. Caryl moved, Peggy seconded, all were in favor.
 - b. Role of ARF in Cajun Dance fundraiser
 - i. The fundraiser should include the Foundation's Tax ID number in all materials.
 - ii. Aaron will follow up with Gail on the Tax ID information and other fundraiser preparations.
 - c. Status/Assignment of Required Organization Filings
 - i. Per Peggy, no filings are due until later in 2019
 - d. Website Needs
 - i. Aaron will add a Foundation page to the Albany Rotary website.
 - e. Insurance Needs
 - i. Caryl will consult with Todd on insurance needs for Foundation.

IV. Adjournment – Next Meeting Date

- i. March 5, 2019 at 1:30 p.m.