

## MINUTES

### ALBANY ROTARY FOUNDATION (ARF) REGULAR MEETING

Meeting held online with Zoom on Wednesday July 26, 2023 1:30 P.M.

- I. CALL TO ORDER AND ROLL CALL OF BOARD MEMBERS: ARF Treasurer Peggy McQuaid, ARF VP/Secretary Jack Kenny, ARC President-Elect Mary D'Elia and ARF Board Member Howard McNenny were present. ARC Past President Taner Sen had an excused absence. Peggy McQuaid called the meeting to order.
- II. ELECTION OF OFFICERS. The following officers were nominated: Howard McNenny for ARF President, Peggy McQuaid for ARF Treasurer and Taner Sen for ARF VP/Secretary. Peggy McQuaid made a motion to accept the slate of officers, Mary D'Elia seconded and the motion was approved by a 4-0 vote. New ARF President McNenny then assumed the chair of the meeting.
- III. APPROVAL OF MINUTES. Peggy McQuaid moved approval of the draft minutes of the 1/26/23 Foundation meeting, Jack Kenny seconded, Mary D'Elia abstained and the motion was approved by a 3-0 vote.
- IV. FINANCIAL OFFICER REPORT Jack Kenny moved to approve the financial report for July 1, 2022 through June 30, 2023, with Mary D'Elia seconding. Motion was approved by a 4-0 vote.
- V. APPROVAL OF DRAFT BUDGET FOR 2023-2024 Mary D'Elia moved to approve the proposed ARF budget for 2023-2024, with Jack Kenny seconding. Motion was approved by a 4-0 vote.
- VI. REVIEW GRANTS adopted by email votes since April 22, 2023.
  - a. There were no grant requests funded since April 22, 2023
- VII. FUNDING REQUESTS. No requests were received.
- VIII. NEW BUSINESS/OTHER. A review of the ARC finances for fiscal year 2022-2023 has revealed that there were some expenses paid by the club that should have been paid by ARF. ARC President Jack Kenny sent a letter to ARF requesting that these expenses be paid back to ARC. The ARF budget for 2023-2024 has been adjusted to properly assign these expenses in the future. Peggy McQuaid made a motion for ARF to pay the total expense of \$832.55 to ARC for items that were more properly foundation expenses. Mary seconded the motion and it was approved by a 4-0 vote.

IX. BOARD MEETING DAYS AND TIMES

- a. Next ARF meeting is November 1, 2023 at 5:30 pm on Zoom
- b. Future meetings:
  - i. January 24, 2024 at 5:30 pm on Zoom
  - ii. April 24, 2024 at 5:30 pm on Zoom

X. ADJOURNMENT The meeting was adjourned at 2:15 p.m.

Submitted by Jack Kenny, VP/Secretary